

TOWN OF STE. ANNE VILLE DE SAINTE-ANNE

FINANCIAL PLAN 2020

PLAN FINANCIER 2020

PUBLIC HEARING – AUDIENCE PUBLIQUE

- Welcome to the 2020 Financial Plan Public Hearing and thank you for joining us this evening.
- Before adopting the financial plan, Council must give public notice, and hold a public hearing in respect of the plan.
- The purpose of a public hearing is to educate the public about the financial situation and to assist the public to understand how tax dollars are being spent in the Town of Ste. Anne.
- The objective of this hearing is to provide residents with the opportunity to speak to the plan and ask questions about the financial plan, and also gives council the opportunity to respond to those questions.
- This presentation will be a general overview of the 2020 Financial Plan and if more details is required, you may contact the Town office for more detailed explanations.

PUBLIC HEARING – OTHER BENEFITS / AUTRES BÉNÉFICES D'UNE AUDIENCE PUBLIQUE

- Opportunity for public participation and input in the municipality's short and long-term goals
- Public understanding of the relationship between services and taxes, and the difficult decisions that must be made by council to determine an appropriate balance between the two.

THE FINANCIAL PLAN PREPARATION / LA PRÉPARATION DU PLAN FINANCIER

- The budgeting process is a yearly plan established to determine that year's rate of taxation and the process is one of council's most important functions as it impacts all the taxpayers.
- This town provides its residents a broad range of services including police, fire protection, waste collection and disposal, sewer services, recreation and many more... so it is council's responsibility to determine the levels of service that the ratepayers desire and to strike a balance with what they are prepared or able to pay.

MILL RATE CALCULATION / CALCULE DES IMPÔTS FONCIERS

- Each year during its budgetary process, council approves the amount of revenue required to operate the municipality. From this amount they subtract the known revenues, such as grants, licences, permits and others. The remainder represents the amount of money to be raised by property taxes.
- Therefore, the amount to be raised is divided by the total value of all the property in the town and multiplied by 1,000 to decide the tax rate also known as the “mill rate”

MILL RATE CALCULATION / CALCULE DES IMPÔTS FONCIERS

Using By-Law 16-2014 as an example

By-Law 16-2014 being a by-law for the expenditure and borrowing of money for the purchase of a fire rescue truck

The town yearly debenture payment is \$20,506.67 and the total assessment applicable to this by-law is \$114,443,160.

\$20,506.67

_____ X 1,000 = 0.180 M/R

\$114,443,160

Debenture charge and special area levies are calculated in the same way

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For the Year 2020

	Assessments			Expenditures			Mill Rate (M/R)	Revenues				
	Taxable	Grazing Leases and/or Converted fees	Grants in Taxes	Total	Basic	Tax Assets		Total	Tax Levys	Grants in Taxes	Grazing Leases and/or Converted fees	Total
Education (Requisition) Taxes:												
Education Support Levy (ESL)	8,693,080.00		444,750.00	9,137,830.00	80,668.76	0.00	80,668.76	8.828	76,742.51	3,926.25		80,668.76
School Division # 14 Seine River	88,334,230.00		1,776,900.00	90,111,130.00	1,282,378.00	83.60	1,282,461.60	14.232	1,257,172.76	25,288.84		1,282,461.60
Total Education Taxes	97,027,310.00	0.00	2,221,650.00	99,248,960.00	1,363,046.76	83.60	1,363,130.37	23.06	1,333,915.27	29,215.09	0.00	1,363,130.37
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	Assessments			Expenditures			Mill Rate Frt/PP	Revenues				
	Taxable	Otherwise Exempt	Grants in Lieu of Taxes	Total	Basic	Allowance Tax Assets		Total	Tax Levys	Grants in Taxes	Other Revenues Transfers	Total
Municipal Taxes:												
Debenture Debt Charges												
Local Impr. Baie Gagnier By-Law 1-2006	4,059,900.00			4,059,900.00	12,127.11		12,127.11		12,127.11			12,127.11
Chaput Cove Local Impr. By-Law 2-2008	927,010.00			927,010.00	1,594.01		1,594.01		1,594.01			1,594.01
Arena Project By-Law 12-2004	99,656,100.00		1,776,900.00	101,433,000.00	35,942.92	65.79	36,008.72	0.355	35,377.92	630.80		36,008.72
Langevin South Paving By-Law 15-2012	1,359,880.00	104,240.00		1,464,120.00	4,880.47		4,880.47		4,880.47			4,880.47
Ayson Place Paving By-Law 18-2012	648,480.00			648,480.00	1,265.47		1,265.47		1,265.47			1,265.47
Local Impr. - Perreault By-Law 1-2009	218,900.00			218,900.00	4,457.66		4,457.66		4,457.66			4,457.66
Fire Rescue By-Law 16-2014	99,656,100.00	13,367,730.00	1,419,330.00	114,443,160.00	20,506.57	93.20	20,599.77	0.180	20,344.29	255.48		20,599.77
Police Station By-Law 7-2015	99,656,100.00	13,367,730.00	1,419,330.00	114,443,160.00	28,469.58	26.77	28,496.35	0.249	28,142.93	353.41		28,496.35
Gagnier Bay Paving 10-2018	2,955,830.00	55,320.00		3,011,150.00	10,751.35		10,751.35		10,751.35			10,751.35
Sewer Upgrade (Utility) By-Law 12-2011	91,713,630.00	13,178,380.00	1,419,330.00	106,311,340.00	15,103.90	98.62	15,202.52	0.143	14,999.56	202.96		15,202.52
Lagoon Land Purchase By-Law 10-2017	85,666,320.00	12,509,400.00	1,355,550.00	99,531,270.00	46,151.40	31.11	46,182.51	0.464	45,553.53	628.98		46,182.51
Seine Plat Roseau	21,049,140.00		481,660.00									
Special Services Levies												
Special Services By-Law 11-2018	99,656,100.00	13,367,730.00	1,419,330.00	114,443,160.00	1,092,840.10	92.08	1,092,932.18	9.550	1,079,377.58	13,554.60		1,092,932.18
Sewer Utility By-law 11-2010	74,939,970.00	12,190,880.00	1,332,150.00	88,463,000.00	131,600.80		131,600.80		128,744.80	2,856.00		131,600.80
Scavenging By-Law 7-2016	95,544,360.00		1,332,150.00	96,876,510.00	263,907.80		263,907.80		260,367.80	3,540.00		263,907.80
Bibliothèque Ste. Anne Library	99,656,100.00		1,776,900.00	101,433,000.00	26,000.00	68.28	26,068.28	0.257	25,611.62	456.66		26,068.28
Deficit Recovery												
General	99,656,100.00		1,776,900.00	101,433,000.00	88,807.00	48.31	88,855.31	0.876	87,298.74	1,556.56		88,855.31
Utility				0.00			0.00					0.00
Reserve Funds												
General Reserve	99,656,100.00		1,776,900.00	101,433,000.00	0.00	0.00	0.00	0.000	0.00	0.00		0.00
Machinery Replacement				0.00			0.00		0.00	0.00		0.00
General Municipal												
At Large	99,656,100.00		1,776,900.00	101,433,000.00	360,660.99	34.76	360,695.75	3.556	354,377.09	6,318.66		360,695.75
Business Tax, Fees				0.00			0.00		0.00			0.00
Other Revenue and Transfers					3,515,246.62		3,515,246.62			3,515,246.62		3,515,246.62
Total Municipal					5,660,313.75	558.92	5,660,872.67		2,115,271.93	30,354.12	3,515,246.62	5,660,872.67
Total (Education + Municipal) Taxes					7,023,360.51	642.52	7,024,003.03	15.630	3,449,187.20	59,569.21	3,515,246.62	7,024,003.03

2020 FINANCIAL PLAN / PLAN FINANCIER 2020

- Municipal Tax Impact
 - Including all debentures debt charges and special area levies, the Town's municipal combined mill rate for 2020 is **15.630**.
 - **Please note there is no increase from 2019.**
 - Also, **please note that property assessments may have increased.** For questions regarding your assessment, please contact Manitoba Assessments Office in Steinbach at 204-326-9896.

2020 FINANCIAL PLAN / PLAN FINANCIER 2020

- School Tax Impact
 - Provincial Education Levy remains unchanged
 - Seine River School Division Mill Rate has lowered slightly from **14.61** in 2019 to **14.23** in 2020,

IMPACT ON TAX / VOS IMPÔTS FONCIERS

- For a business with an assessed value of \$200,000, taxed on portioned assessment of \$130,000, plus the per property levies applicable such as local improvement and special area levies;
 - Municipal taxes would be \$2,031.90 (at large mill rate of 15.63)
 - Plus SRSD \$1,849.90 (mill rate of 14.23)
 - Plus Provincial Education Support Levy \$1,147.90 (mill rate of 8.83)
 - Total = **\$5,029.70** plus the per property levies

IMPACT ON TAX / VOS IMPÔTS FONCIERS

- For a residence with an assessed value of \$200,000, taxed on portioned assessment of \$90,000, plus the per property levies applicable such as local improvement and special area levies;
 - Municipal taxes would be \$1,406.70 (at large mill rate of 15.63)
 - Plus SRSD \$1,280.70 (mill rate of 14.23)
 - Total = **\$2,687.40** plus the per property levies

TO SUMMARIZE THE FINANCIAL PLAN / SOMMAIRE DU PLAN FINANCIER

- Operating budget is \$5,660,313
- Utility Budget is \$313,556
- Consolidated is \$5,973,869

2020 OPERATING BUDGET / BUDGET OPÉRATIONNEL

- Noteworthy Revenues in the 2020 budget are;
 - Municipal Operating Grant has increased
 - Fire services agreement with the RM of Ste. Anne
 - Police Operating Grant (provincial)
 - Hydro Bipole III Community Development Initiative
 - Federal Gas Tax
 - And more... our total Grants Revenue 958,000

2020 OPERATING BUDGET / BUDGET OPÉRATIONNEL

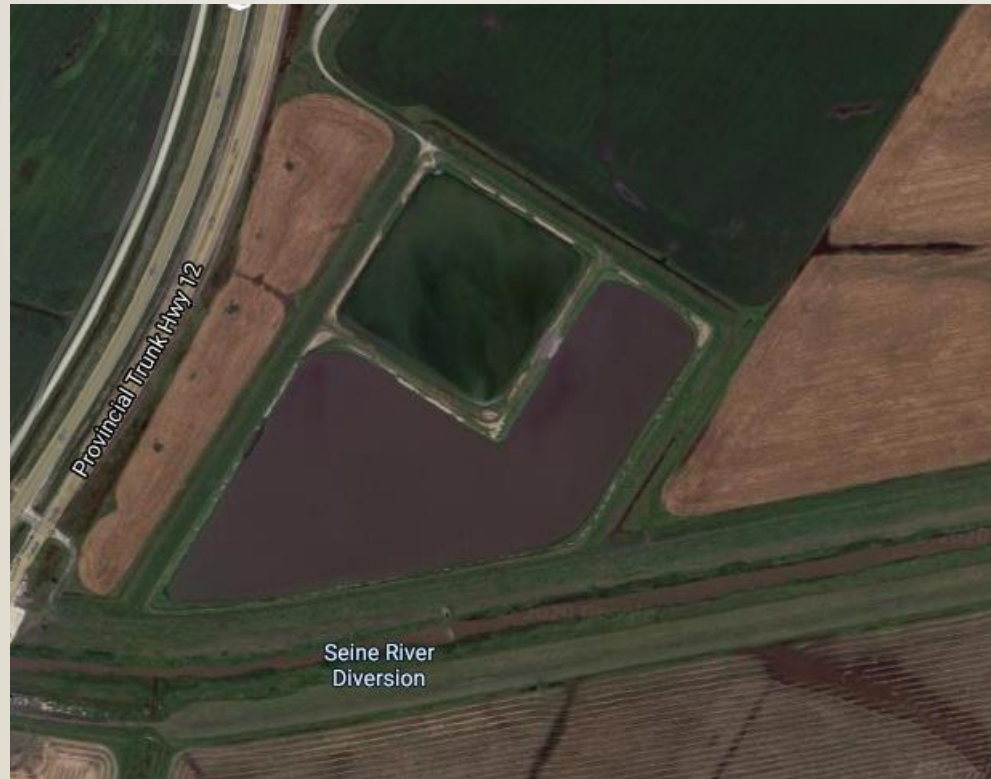
- Capital Expenses for 2020 are:
 - Capital leases for Vehicles & Machinery
 - Parks & Playgrounds - Seine River Crossing Park, Langevin Park & Swing Set at Rédemptoriste Park
 - Dog park Langevin
 - New Fleetnet Radios for Fire & Police
 - Sidewalk Project South side of
 - Arena Renovations
 - Streetlights on Tetrault Place
 - New Municipal Office
 - New Lagoon Design
 - Lift station back up Generator (Finnigan)



PROJECT REQUIRING BORROWING / PROJET NÉCESSITANT UN EMPRUNT

- Reserve funds, along with some temporary borrowing for our expansion Lagoon

Design



Aerial view of the current Town of Ste. Anne Lagoon.

RESERVES FUNDS

- Council has recognized the need to look beyond just the current year in developing a financial plan. Providing for consistent annual contributions to Reserve Funds is an essential for proper asset management, to assist in future planning for replacement of critical services, and infrastructure. The benefits of this planning will serve all residents and property owners both today and tomorrow.
- While money is being withdrawn from Reserves for Capital Projects, funds are also deposited back into Reserves for future Projects, and that is due in part by lot development, fees received are segregated and deposited in allocated Reserve Funds



Ville de
Town of

SAINTE-ANNE
STE. ANNE

PASSÉ FIER, AVENIR PROSPÈRE
PROUD PAST, PROMISING FUTURE