

Town of Sainte-Anne

**Consolidated Financial Statements
For the Year Ended December 31, 2014**

STATEMENT OF RESPONSIBILITY

The accompanying Consolidated Financial Statements are the responsibility of the management of the Town of Sainte-Anne and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles established by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants.

In carrying out its responsibilities, management maintains appropriate systems of internal and administrative controls designed to provide reasonable assurance that transactions are executed in accordance with proper authorization, that assets are properly accounted for and safeguarded, and that financial information produced is relevant and reliable.

Council of the Town met with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The Exchange chartered accountants, LLP as the Town's appointed external auditors, have audited the Consolidated Financial Statements. The Auditors' report is addressed to the Mayor and members of Council and appears on the following page. Their opinion is based upon an examination conducted in accordance with Canadian generally accepted auditing standards, performing such tests and other procedures as they consider necessary to obtain reasonable assurance that the Consolidated Financial Statements are free of material misstatement and present fairly the financial position and results of the Town in accordance with Canadian public sector accounting standards.



Nicole Champagne
Chief Administrative Officer



INDEPENDENT AUDITORS' REPORT

To the Mayor and members of Council of the
Town of Sainte-Anne

We have audited the accompanying consolidated financial statements of the Town of Sainte-Anne, which comprise the consolidated statement of financial position as at December 31, 2014 and the consolidated statements of operations and accumulated surplus, change in net financial assets and cash flows for the year ended December 31, 2014, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Town of Sainte-Anne as at December 31, 2014, and the results of its operations, change in net financial assets, and cash flows for the year ended December 31, 2014 in accordance with Canadian Public Sector Accounting Standards.

Exchange

chartered professional accountants, LLP
Winnipeg, Manitoba
February 29, 2016

Town of Sainte-Anne

Consolidated Financial Statements

For the Year Ended December 31, 2014

Consolidated Statement of Financial Position	5
Consolidated Statement of Operations	6
Consolidated Statement of Change in Net Financial Assets	7
Consolidated Statement of Cash Flows	8
Notes to the Consolidated Financial Statements	9
Schedule 1 - Consolidated Schedule of Tangible Capital Assets	15
Schedule 2 - Consolidated Schedule of Revenues	16
Schedule 3 - Consolidated Schedule of Expenses	17
Schedule 4 - Consolidated Statement of Operations by Program	19
Schedule 5 - Consolidated Details and Reconciliation to Core Government Results	21
Schedule 6 - Schedule of Change in Reserve Fund Balances	22
Schedule 7 - Schedule of Trust Funds	23
Schedule 8 - Schedule of Financial Position for Utilities	24
Schedule 9 - Schedule of Utility Operations	25
Schedule 10 - Reconciliation of the Financial Plan to the Budget	27
Schedule 11 - Analysis of Taxes on Roll	28
Schedule 12 - Analysis of Tax Levy	29
Schedule 13 - Analysis of School Accounts	30
Schedule 14 - Schedule of General Operating Fund Expenses	31
Schedule 15 - Schedule of L.U.D. Operations	33
Schedule 16 - Schedule of Debentures Pending	34
Schedule 17 - Reconciliation of Annual Surplus (Deficit)	35

Town of Sainte-Anne
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at December 31, 2014

	<u>2014</u>	<u>2013</u>
FINANCIAL ASSETS		
Cash and temporary investments (Note 3)	\$ 1,996,717	\$ 1,471,828
Amounts receivable (Note 4)	513,546	589,674
Portfolio investments (Note 5)	<u>2,645</u>	<u>2,645</u>
	<u>\$ 2,512,908</u>	<u>\$ 2,064,147</u>
LIABILITIES		
Accounts payable and accrued liabilities (Note 6)	\$ 426,245	\$ 273,131
Long-term debt (Note 8)	<u>2,494,565</u>	<u>2,645,633</u>
	<u>2,920,810</u>	<u>2,918,764</u>
NET FINANCIAL ASSETS (NET DEBT)	<u>\$ (407,902)</u>	<u>\$ (854,617)</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Schedule 1)	\$ 5,592,590	\$ 5,673,687
Prepaid expenses	<u>31,738</u>	<u>31,289</u>
	<u>5,624,328</u>	<u>5,704,976</u>
ACCUMULATED SURPLUS (Note 11)	<u>\$ 5,216,426</u>	<u>\$ 4,850,359</u>

Approved on behalf of Council:

Mayor

Councillor

Town of Sainte-Anne
CONSOLIDATED STATEMENT OF OPERATIONS
For the Year Ended December 31, 2014

	<u>2014 Budget (Note 10)</u>	<u>2014 Actual</u>	<u>2013 Actual</u>
REVENUE			
Property taxes	\$ 1,611,776	1,617,667	\$ 1,526,104
Grants in lieu of taxation	32,350	34,672	30,463
User fees	509,265	572,775	516,606
Permits, licences and fines	99,098	85,255	102,204
Investment income	10,272	24,963	33,556
Other revenue	117,445	173,760	218,839
Water and sewer	2,500	26,641	10,855
Grants - Province of Manitoba	534,617	665,024	687,609
Grants - other	236,772	214,105	229,862
	<u>3,154,095</u>	<u>3,414,862</u>	<u>3,356,098</u>
Total revenue (Schedules 2, 4 and 5)			
EXPENSES			
General government services	523,381	518,100	514,978
Protective services	695,777	696,494	633,119
Transportation services	718,704	624,355	581,936
Environmental health services	161,690	138,660	138,875
Public health and welfare services	2,200	2,195	2,195
Regional planning and development	3,500	1,635	1,419
Resource conservation and industrial development	358,016	309,918	318,830
Recreation and cultural services	636,864	666,864	533,274
Water and sewer services	212,461	90,574	123,868
	<u>3,312,593</u>	<u>3,048,795</u>	<u>2,848,494</u>
Total expenses (Schedules 3, 4 and 5)			
ANNUAL SURPLUS (DEFICIT)	<u>\$ (158,498)</u>	366,067	507,604
ACCUMULATED SURPLUS, BEGINNING OF YEAR		<u>4,850,359</u>	<u>4,342,755</u>
ACCUMULATED SURPLUS, END OF YEAR		<u>\$ 5,216,426</u>	<u>\$ 4,850,359</u>

Town of Sainte-Anne

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

For the Year Ended December 31, 2014

	<u>2014 Budget (Note 10)</u>	<u>2014 Actual</u>	<u>2013 Actual</u>
ANNUAL SURPLUS (DEFICIT)	\$ (158,498)	\$ 366,067	\$ 507,604
Acquisition of tangible capital assets	(161,615)	(223,480)	(214,956)
Amortization of tangible capital assets	235,269	297,057	286,993
Loss (Gain) on sale of tangible capital assets	-	(4,389)	-
Proceeds on sale of tangible capital assets	-	11,909	-
Decrease (increase) in inventories	-	-	-
Decrease (increase) in prepaid expense	-	(449)	1,097
	<u>73,654</u>	<u>80,648</u>	<u>73,134</u>
CHANGE IN NET FINANCIAL ASSETS	<u>\$ (84,844)</u>	446,715	580,738
NET FINANCIAL ASSETS, BEGINNING OF YEAR		<u>(854,617)</u>	<u>(1,435,355)</u>
NET FINANCIAL ASSETS, END OF YEAR		<u>\$ (407,902)</u>	<u>\$ (854,617)</u>

Town of Sainte-Anne
CONSOLIDATED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2014

	<u>2014</u>	<u>2013</u>
OPERATING TRANSACTIONS		
Annual surplus (deficit)	\$ 366,067	\$ 507,604
Changes in non-cash items:		
Amounts receivable	76,128	(197,340)
Inventories	-	-
Prepays	(448)	1,096
Accounts payable and accrued liabilities	153,114	44,726
Severance and vested sick leave payable	-	-
Landfill closure and post closure liabilities	-	(3,700)
Environmental liabilities	-	-
Loss (Gain) on sale of tangible capital asset	(4,389)	-
Amortization	297,057	286,993
	<u>887,529</u>	<u>639,379</u>
Cash provided by operating transactions		
	<u>887,529</u>	<u>639,379</u>
CAPITAL TRANSACTIONS		
Proceeds on sale of tangible capital assets	11,909	-
Cash used to acquire tangible capital assets	(223,480)	(214,955)
	<u>(211,571)</u>	<u>(214,955)</u>
Cash applied to capital transactions		
	<u>(211,571)</u>	<u>(214,955)</u>
INVESTING TRANSACTIONS		
Proceeds on sale of portfolio investments	-	-
Proceeds on sale of real estate properties	-	-
Loans and advances repaid	-	-
Purchase of portfolio investments	-	-
Acquisition of real estate properties	-	-
Loans and advances issued	-	-
	<u>-</u>	<u>-</u>
Cash applied to investing transactions		
	<u>-</u>	<u>-</u>
FINANCING TRANSACTIONS		
Proceeds of long-term debt	-	68,333
Debt repayment	(151,069)	(130,545)
Obligation under capital lease	-	-
Repayment of obligation under capital lease	-	-
	<u>(151,069)</u>	<u>(62,212)</u>
Cash applied to financing transactions		
	<u>(151,069)</u>	<u>(62,212)</u>
INCREASE IN CASH AND TEMPORARY INVESTMENTS	524,889	362,212
CASH AND TEMPORARY INVESTMENTS, BEGINNING OF YEAR	1,471,828	1,109,616
CASH AND TEMPORARY INVESTMENTS, END OF YEAR	<u>\$ 1,996,717</u>	<u>\$ 1,471,828</u>

Town of Sainte-Anne
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For the Year Ended December 31, 2014

1. Status of the Town of Sainte-Anne

The incorporated Town of Sainte-Anne is a municipal government that was created in 1963 pursuant to the Manitoba Municipal Act. The Town provides or funds municipal services such as police, fire, public works, urban planning, airport, parks and recreation, library and other general government operations. The Town owns one utility, has several designated special purpose reserves and provides funding support for other financial entities involved in economic development, recreation and tourism.

2. Significant Accounting Policies

The consolidated financial statements have been prepared in accordance with public sector accounting standards as recommended by the Public Sector Accounting Board (PSAB) of the Canadian Institute of Chartered Accountants and reflect the following significant accounting policies:

a) Reporting Entity

The consolidated financial statements include the assets, liabilities, revenues and expenses of the reporting entity. The reporting entity is comprised of all the funds, agencies, local boards, and committees of the Council which are controlled by the Town. Control is defined as the power to govern the financial and reporting policies of another organization with the expected benefits or risk of loss to the Town. The controlled organizations are consolidated after adjusting their accounting policies to a basis consistent with the accounting policies of the Town. Inter-fund and inter-company balances and transactions have been eliminated. The controlled organizations include:

Sainte-Anne Community Development Corporation
Musée Sainte-Anne
Bibliothèque Sainte-Anne Library
Sainte-Anne Sport & Recreation

The taxation with respect to the operations of the school divisions are not reflected in the Municipal surplus of these financial statements.

Trust funds and their related operations administered by the Town are not consolidated in these financial statements. The trust funds administered by the Town are presented in Schedule 7 - Schedule of Trust Funds.

b) Basis of Accounting

The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and measurable. Expenses are recognized as they are incurred and measurable based upon the receipt of goods and services or the creation of an obligation to pay.

c) Cash and Temporary Investments

Cash and temporary investments include cash and short-term investments with maturities of three months or less from the date of acquisition.

d) Investments

Temporary investments are accounted for at the lower of cost and market.

Portfolio investments are accounted for at cost.

e) Landfill Closure and Post Closure Liabilities

The estimated cost to close and maintain solid waste landfill sites are based on estimated future expenses, in current dollars, adjusted for estimated inflation, and are charged to expenses as the landfill capacity is used.

f) Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the change in net financial assets for the year.

Real estate properties and inventories held for sale are classified as non-financial assets if it is anticipated that the sale will not be completed within one year of the reporting date.

g) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available. The Town does not capitalize interest charges as part of the cost of its tangible capital assets.

The cost, less residual value of the tangible capital asset is amortized on a straight-line basis over the estimated useful life. Assets under construction are not amortized until the asset is put into use.

The estimated useful lives of the tangible capital assets are as follows.

General Tangible Capital Assets

Land	Indefinite
Land Improvements	10 to 30 years
Buildings and leasehold improvements	
Buildings	25 to 40 years
Leasehold improvements	Life of lease
Vehicles and Equipment	
Vehicles	5 years
Machinery, equipment and furniture	10 years
Maintenance and road construction equipment	15 years
Computer Hardware and Software	4 years

Infrastructure Assets

Transportation	
Land	Indefinite
Road surface	20 to 30 years
Road grade	40 years
Bridges	25 to 50 years
Traffic lights and equipment	10 years
Water and Sewer	
Land	Indefinite
Land improvements	30 to 50 years
Buildings	25 to 40 years
Underground networks	40 to 60 years
Machinery and equipment	10 to 20 years
Dams and other surface water structures	40 to 60 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the Town, forests, water, and other natural resources are not recognized as tangible capital assets.

h) Revenue Recognition

Revenues are recognized as they are earned and measurable.

Government transfers are recognized in the financial statements when the transfer is authorized and eligibility criteria are met except, when and to the extent, stipulations by the transferor gives rise to an obligation that meets the definition of a liability. Stipulations by the transferor may require that the funds only be used for providing specific services or the acquisition of tangible capital assets. For transfers with stipulations an equivalent amount of revenue is recognized as the liability is settled.

Deferred revenue represents user charges and other fees which have been collected, for which the related services have yet to be provided. These amounts will be recognized as revenue in the fiscal year the services are provided.

i) Measurement Uncertainty

Estimates are used to accrue revenues and expenses in circumstances where the actual accrued revenues are unknown at the time the financial statements are prepared. Uncertainty in the determination of the amount at which an item is recognized in the financial statements is known as measurement uncertainty. Such uncertainty exists when there is a variance between the recognized amount and another reasonable possible amount, as there is whenever estimates are used.

Measurement uncertainty in these financial statements exists in the accrual of the landfill closure and post closure liabilities. The accrual of the landfill liabilities is based on estimated future cash flows discounted to the financial statement date. The estimate of the future cash flows and the closure date of the landfill are based upon the best estimates by management. The actual future cash flows and closure date may differ significantly.

3. Cash and Temporary Investments

Cash and temporary investments are comprised of the following:

	<u>2014</u>	<u>2013</u>
Cash	\$ 1,996,717	\$ 1,471,828
Temporary investments	-	-
	<u>\$ 1,996,717</u>	<u>\$ 1,471,828</u>

Temporary investments are comprised mainly of guaranteed investment certificates and term deposits and have a market value approximating cost. The Town has designated \$1,648,855 (2013 \$1,402,486) to reserves for debt principal repayments and tangible capital asset acquisitions. See Schedule 6 – Schedule of Change in Reserve Fund Balances.

4. Amounts Receivable

Amounts receivable are valued at their net realizable value.

	<u>2014</u>	<u>2013</u>
Taxes on roll (Schedule 11)	\$ 169,279	\$ 144,076
Government grants	70,978	130,012
Utility customers	-	-
Accrued interest	-	-
Organizations and individuals	235,110	279,788
Federal GST	38,180	35,797
	<u>513,546</u>	<u>589,674</u>
Less allowances for doubtful amounts	-	-
	<u>\$ 513,546</u>	<u>\$ 589,674</u>

5. Portfolio Investments

	<u>2014</u>	<u>2013</u>
Marketable securities:		
Co-op Shares	<u>\$ 2,645</u>	<u>\$ 2,645</u>

6. Accounts Payable and Accrued Liabilities

	<u>2014</u>	<u>2013</u>
Accounts payable	\$ 423,623	\$ 270,213
Accrued expenses	-	-
Accrued interest payable	2,622	2,918
School levies (Schedule 13)	-	-
Other governments	-	-
	<u>\$ 426,245</u>	<u>\$ 273,131</u>

7. Long Term Debt

	<u>2014</u>	<u>2013</u>
General Authority:		
Debenture for fire truck, By-Law 11-2008, interest at 5.375%, payable at \$11,736 annually including interest, maturing December 2018	\$ 41,258	\$ 50,292
Debenture for Local Improvement, Lafrenière Bridge, By-Law 13-2004, interest at 6.25%, payable at \$44,477 annually including interest, maturing December 2019	186,085	216,999
Debenture for Local Improvement, Gagnier Bay, By-Law 1-2006, interest at 5.375%, payable at \$12,127 annually including interest, maturing December 2020	60,822	69,229
Debenture for Local Improvement, Chaput Cove, By-Law 2-2008, interest at 5.5%, payable at \$1,594 annually including interest, maturing December 2022	10,097	11,082
Debenture for Arena Expansion, By-Law 12-2004, interest at 6.375%, payable at \$35,943 annually including interest, maturing December 2024	259,906	278,119
Debenture for LUD Perreault Street, By-Law 1-2009, interest at 6%, payable at \$4,458 annually including interest, maturing December 2028	41,434	43,294
Debenture for Sewer Upgrades, By-Law 12-2011, interest at 4.5%, payable at \$15,104 annually including interest, maturing December 31, 2026	137,726	146,249
Debenture for Local Improvement, By-Law 15-2012, interest at 4%, payable at \$4,880 annually including interest, maturing December 31, 2027	48,735	51,553
Debenture for Local Improvement, Ayson Place, By-Law 18-2012, interest at 4.%, payable at \$1,265 annually including interest, maturing December 31, 2027	12,637	13,367
Bank term loan, interest a 4.05%, payable at \$4,200 monthly payments required with no principal payments, maturing December 21, 2014	1,695,865	1,765,449
	<u>\$ 2,494,565</u>	<u>\$ 2,645,633</u>

Principal payments required in each of the next five years are as follows:

2015	\$ 176,814
2016	\$ 173,667
2017	\$ 1,478,443
2018	\$ 102,104
2019	\$ 96,373

8. Retirement Benefits

The majority of the employees of the Town are members of the Municipal Employees' Pension Plan (MEPP), which is a multi-employer defined benefit pension plan. MEPP members will receive benefits based on 1.5% of their final average yearly Canada Pension Plan (CPP) earnings times years of service, plus 2% of their final average yearly non-CPP earnings times years of service. The costs of the retirement plan are not allocated to the individual entities within the related group. As a result, individual entities within the related group are not able to identify their share of the underlying assets and liabilities. Therefore, the plan is accounted for as a defined contribution plan in accordance with the requirements of the Canadian Institute of Chartered Accountants Handbook section PS3250.

Pension assets consist of investment grade securities. Market and credit risk on these securities are managed by MEPP by placing plan assets in trust and through MEPP investment policy. The pension expense is based on the contribution rate. The MEPP required that employees contribute 8.3% of basic annual earnings up to the CPP ceiling plus 9.5% of basic annual earnings in excess of the CPP ceiling, plus an additional 0.1% of earnings below and in excess of the CPP ceiling from employees that are not members of the Municipal Disability Income Plan. The employers are required to match the employee contributions to the MEPP. The employers are required to match the employee contributions to the MEPP. Actual contributions to MEPP made during the year by the Town on behalf of its employees amounted to \$47,368 (2013 - \$51,806) and are included in the statement of operations.

Subject to the following paragraph, any unfunded liabilities are to be funded by the participating employers. The most recent actuarial valuation as of December 31, 2013 indicated the plan was 93.3% funded on a going concern basis and had an unfunded solvency liability of \$139.8 million. The solvency position of the plan is determined by comparing the plan assets to the actuarial present value of the benefits accrued in respect of credited service up to the valuation date, calculated as if the plan were wound up on December 31, 2013.

In 2010, the Government of Manitoba enacted a regulation which permits sponsors of public sector pension plans, including MEPP, to elect permanent exemption from solvency funding requirements subject to certain conditions stated in the regulation. MEPP has elected permanent exemption from solvency funding requirements. As a result, solvency funding is no longer required by MEPP.

9. Financial Instruments

The Town as part of its operations carries a number of financial instruments. It is management's opinion the Town is not exposed to significant interest, currency or credit risk arising from these financial instruments, except as otherwise disclosed. Unless otherwise noted, the fair value of these financial instruments approximates their carrying values.

10. Budget

The financial plan is prepared on a revenue and expenditure basis. For comparative purposes, the Town has modified its financial plan to prepare a budget that is consistent with the scope and accounting principles used to report the actual results. The budget figures used in these financial statements have been approved by council.

The reconciliation between the financial plan and the budget figures used in these statements is disclosed in Schedule 10 - Reconciliation of the Financial Plan to the Budget.

11. Accumulated Surplus

	<u>2014</u>	<u>2013</u>
Accumulated surplus consists of the following:		
General operating fund - Nominal surplus	\$ 403,898	\$ 408,067
Utility operating fund(s) - Nominal surplus	(22,232)	(48,038)
TCA net of related borrowings	3,021,564	2,963,660
Reserve funds	<u>1,648,945</u>	<u>1,402,483</u>
Accumulated surplus of Town unconsolidated	5,052,175	4,726,172
Accumulated surpluses of consolidated entities	<u>164,251</u>	<u>124,187</u>
Accumulated surplus per Consolidated Statement of Financial Position	<u>\$ 5,216,426</u>	<u>\$ 4,850,359</u>

12. Public Sector Compensation Disclosure

It is a requirement of the Public Sector Compensation Disclosure Act that annual public disclosure be made of aggregate compensation paid to members of council, and of individual compensation in an amount exceeding \$50,000 annually to any member of council, officer or employee of the Town. For the year ended December 31, 2014:

- a) Compensation paid to members of council amounted to \$45,666 in aggregate.
- b) There were no members of council receiving compensation in excess of \$50,000 individually.

Council Members:

	<u>Compensation</u>	<u>Expenses</u>	<u>Total</u>
Mayor - Bernard Vermette	\$ 9,000	\$ 466	\$ 9,466
Councillor - Hélène d'Auteuil	6,800	68	6,868
Councillor - Ken Dayment	6,550	-	6,550
Councillor - Cornie Klassen	6,700	201	6,901
Councillor - Donald Simard	6,550	-	6,550
Mayor - Richard Pelletier	2,000	81	2,081
Councillor - Yvan St. Vincent	1,650	201	1,851
Councillor - Wayne Setlack	1,750	-	1,750
Councillor - Ginette Gagnon	1,650	100	1,750
Councillor - Maranda Lanouette	1,700	199	1,899
	<u>\$ 44,350</u>	<u>\$ 1,316</u>	<u>\$ 45,666</u>

- c) The following officers received compensation in excess of \$50,000:

<u>Name</u>	<u>Position</u>	<u>Amount</u>
<i>Marc Robichaud</i>	<i>Chief of Police</i>	\$ 79,212
<i>Nicole Champagne</i>	<i>Chief Administrative Officer</i>	\$ 77,219
<i>Marc Darker</i>	<i>Operations Manager</i>	\$ 50,724
<i>Doug Davis</i>	<i>Police Sargent</i>	\$ 74,222

13. Public Utilities Board

The Public Utilities Board (PUB) regulates the rates charged by all water and sewer utilities, except the City of Winnipeg utility and those utilities operated by the Manitoba Water Services Board. PUB has the authority to order any owner of a utility to adopt uniform and prescribed accounting policies. PUB's prescribed accounting policies on tangible capital assets and government transfers do not meet the recommendations of PSAB.

For information purposes, the Town has deferred the capital grants it has received in the past for its utilities and amortized them over the useful life of the related tangible capital asset.

No capital grants have been deferred and amortized in these financial statements.

Sewer services:

<u>Description of Utility</u>	<u>Unamortized Opening Balance</u>	<u>Additions During Year</u>	<u>Amortization During Year</u>	<u>Unamortized Balance Ending</u>
Sewer	<u>\$ 356,044</u>	<u>\$ -</u>	<u>\$ 24,125</u>	<u>\$ 331,919</u>

Town of Sainte-Anne
CONSOLIDATED SCHEDULE OF TANGIBLE CAPITAL ASSETS
Year Ended December 31, 2014

SCHEDULE 1

	General Capital Assets					Infrastructure			Totals	
	Land and Land Improvements	Buildings and Leasehold Improvements	Vehicles and Equipment	Computer Hardware and Software	Asset Under Construction	Roads, Streets, and Bridges	Water and Sewer	Assets Under Construction	2014	2013
Cost										
Opening costs	\$ 298,655	\$ 4,541,969	\$ 465,480	\$ 72,690	\$ -	\$ 3,627,797	\$ 1,257,890	\$ -	\$ 10,264,481	\$ 10,049,525
Additions during the year	-	5,373	83,932	-	-	134,175	-	-	223,480	214,956
Disposals and write downs	-	-	(51,897)	-	-	-	-	-	(51,897)	-
Closing costs	298,655	4,547,342	497,515	72,690	-	3,761,972	1,257,890	-	10,436,064	10,264,481
Accumulated Amortization										
Opening accum'd amortization	1,559	2,065,857	227,073	70,329	-	1,646,203	579,773	-	4,590,794	4,303,802
Amortization	89	138,261	38,574	1,039	-	97,434	21,660	-	297,057	286,992
Disposals and write downs	-	-	(44,377)	-	-	-	-	-	(44,377)	-
Closing accum'd amortization	1,648	2,204,118	221,270	71,368	-	1,743,637	601,433	-	4,843,474	4,590,794
Net Book Value of Tangible Capital Assets	\$ 297,007	\$ 2,343,224	\$ 276,245	\$ 1,322	\$ -	\$ 2,018,335	\$ 656,457	\$ -	\$ 5,592,590	\$ 5,673,687

Town of Sainte-Anne
CONSOLIDATED SCHEDULE OF REVENUES
For the Year Ended December 31, 2014

SCHEDULE 2

	2014	2013
	Actual	Actual
Property taxes:		
Municipal taxes levied (Schedule 12)	\$ 1,551,776	\$ 1,411,479
Taxes added	65,891	114,625
	1,617,667	1,526,104
Grants in lieu of taxation:		
Federal government	-	-
Federal government enterprises	-	-
Provincial government	34,672	30,463
Provincial government enterprises	-	-
Other local governments	-	-
Non-government organizations	-	-
	34,672	30,463
User fees		
Parking meters	-	-
Sales of service	329,438	221,540
Sales of goods	-	-
Rentals	-	-
Development charges	243,337	295,066
Facility use fees	-	-
	572,775	516,606
Permits, licences and fines		
Permits	58,117	50,903
Licences	-	-
Fees	-	-
Fines	27,138	51,301
	85,255	102,204
Investment income:		
Cash and temporary investments	24,963	33,556
Marketable securities	-	-
Municipal debentures	-	-
Other (specify):	-	-
	24,963	33,556
Other revenue:		
Gain on sale of tangible capital assets	4,389	-
Penalties and interest	22,685	21,338
Contributed assets	-	-
Miscellaneous (specify):	146,686	197,501
	173,760	218,839
Water and sewer		
Municipal utility(ies) (Schedule 9)	26,641	10,855
Consolidated water co-operatives	-	-
	26,641	10,855
Grants - Province of Manitoba		
General assistance payment	257,937	257,937
General support grant	-	-
VLT revenues	28,551	28,551
Other unconditional grants	-	-
Conditional grants	378,536	401,121
	665,024	687,609
Grants - other		
Federal government - gas tax funding	83,643	83,724
Federal government - other	25,148	30,658
Other local governments	105,314	115,480
	214,105	229,862
Total revenue	\$ 3,414,862	\$ 3,356,098

CONSOLIDATED SCHEDULE OF EXPENSES

For the Year Ended December 31, 2014

	2014 Actual	2013 Actual
General government services:		
Legislative	\$ 42,135	\$ 40,355
General administrative	333,929	435,266
Other	142,036	39,357
	<u>518,100</u>	<u>514,978</u>
Protective services:		
Police	504,140	442,105
Fire	138,272	135,654
Emergency measures	9,559	9,126
Other	44,523	46,234
	<u>696,494</u>	<u>633,119</u>
Transportation services:		
Road transport		
Administration and engineering	49,375	56,140
Road and street maintenance	463,051	357,597
Bridge maintenance	46,835	125,453
Sidewalk and boulevard maintenance	37,562	15,127
Street lighting	25,836	22,410
Other	1,696	5,208
Air transport	-	-
Public transit	-	-
Other	-	-
	<u>624,355</u>	<u>581,935</u>
Environmental health services:		
Waste collection and disposal	100,871	92,725
Recycling	36,789	45,150
Other	1,000	1,000
	<u>138,660</u>	<u>138,875</u>
Public health and welfare services:		
Public health	-	-
Medical care	-	-
Social assistance	2,195	2,195
Other	-	-
	<u>2,195</u>	<u>2,195</u>
Regional planning and development		
Planning and zoning	324	313
Urban renewal	-	-
Beautification and land rehabilitation	1,311	1,106
Urban area weed control	-	-
Other	-	-
	<u>1,635</u>	<u>1,419</u>
Resource conservation and industrial development		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	-	-
Water resources and conservation	-	-
Regional development	309,918	318,830
Industrial development	-	-
Tourism	-	-
Other	-	-
	<u>309,918</u>	<u>318,830</u>
Sub-totals forward	<u>\$ 2,291,357</u>	<u>\$ 2,191,351</u>

CONSOLIDATED SCHEDULE OF EXPENSES

For the Year Ended December 31, 2014

	<u>2014</u> <u>Actual</u>	<u>2013</u> <u>Actual</u>
Sub-totals forward	\$ 2,291,357	\$ 2,191,351
Recreation and cultural services:		
Administration	-	-
Community centers and halls	-	-
Swimming pools and beaches	-	-
Golf courses	-	-
Skating and curling rinks	586,416	382,928
Parks and playgrounds	9,116	45,367
Other recreational facilities	-	-
Museums	4,464	6,315
Libraries	66,868	98,665
Other cultural facilities	-	-
	<u>666,864</u>	<u>533,275</u>
Water and sewer services (Schedule 9)		
Municipal utility(ies) (Schedule 9)	90,574	123,868
Consolidated water co-operatives	-	-
	<u>90,574</u>	<u>123,868</u>
Total expenses	<u><u>\$ 3,048,795</u></u>	<u><u>\$ 2,848,494</u></u>

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM

For the Year Ended December 31, 2014

	General Government*		Protective Services		Transportation Services		Environmental Health Services		Public Health and Welfare Services	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
REVENUE										
Property taxes	\$ 1,482,586	\$ 1,395,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants in lieu of taxation	34,672	30,463	-	-	-	-	-	-	-	-
User fees	62,205	53,443	26,493	22,718	17,072	4,266	-	-	-	-
Grants - other	212,454	229,862	-	-	-	-	-	-	-	-
Permits, licences and fines	58,117	50,903	27,138	51,301	-	-	-	-	-	-
Investment income	24,191	31,693	-	-	-	-	-	-	-	-
Other revenue	113,365	167,197	-	-	-	-	-	-	-	-
Water and sewer	-	-	-	-	-	-	-	-	-	-
Prov of MB - Unconditional Grants	286,488	286,488	-	-	-	-	-	-	-	-
Prov of MB - Conditional Grants	156,814	163,804	26,385	90,233	79,155	66,362	31,467	-	-	-
Total revenue	\$ 2,430,892	\$ 2,475,966	\$ 80,016	\$ 164,251	\$ 96,227	\$ 4,266	\$ 31,467	\$ -	\$ -	\$ -
EXPENSES										
Personnel services	\$ 235,158	\$ 211,322	\$ 457,371	\$ 402,406	\$ 233,398	\$ 211,979	\$ 33,124	\$ 34,853	\$ -	\$ -
Contract services	170,365	185,315	101,423	101,891	132,535	100,759	77,771	70,043	2,195	2,195
Utilities	8,479	9,661	41,497	36,381	32,420	29,388	-	-	-	-
Maintenance materials and supplies	13,331	17,424	62,091	57,209	85,619	107,290	14,765	21,579	-	-
Grants and contributions	90,026	90,510	-	-	-	-	13,000	12,400	-	-
Amortization	741	741	31,409	31,176	117,494	105,520	-	-	-	-
Interest on long term debt	-	5	2,703	4,056	22,889	27,000	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-
Total expenses	\$ 518,100	\$ 514,978	\$ 696,494	\$ 633,119	\$ 624,355	\$ 581,936	\$ 138,660	\$ 138,875	\$ 2,195	\$ 2,195
Surplus (Deficit)	\$ 1,912,792	\$ 1,960,988	\$ (616,478)	\$ (468,867)	\$ (528,128)	\$ (577,669)	\$ (107,193)	\$ (138,875)	\$ (2,195)	\$ (2,195)

* The general government category includes revenues and expenses that cannot be attributed to a particular sector.

CONSOLIDATED STATEMENT OF OPERATIONS BY PROGRAM

Year Ended December 31, 2014

	Regional Planning and Development		Resource Conservation and Industrial Dev		Recreation and Cultural Services		Water and Sewer Services		Total	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
REVENUE										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 135,081	\$ 130,354	\$ 1,617,667	\$ 1,526,104
Grants in lieu of taxation	-	-	-	-	-	-	-	-	34,672	30,463
User fees	-	-	243,337	248,816	223,668	187,363	-	-	572,775	516,606
Grants - other	-	-	-	-	1,651	-	-	-	214,105	229,862
Permits, licences and fines	-	-	-	-	-	-	-	-	85,255	102,204
Investment income	-	-	772	1,863	-	-	-	-	24,963	33,556
Other revenue	-	-	12,992	10,661	47,403	40,981	-	-	173,760	218,839
Water and sewer	-	-	-	-	-	-	26,641	10,855	26,641	10,855
Prov of MB - Unconditional Grants	-	-	-	-	-	-	-	-	286,488	286,488
Prov of MB - Conditional Grants	-	-	27,060	24,188	57,655	56,534	-	-	378,536	401,121
Total revenue	\$ -	\$ -	\$ 284,161	\$ 285,528	\$ 330,377	\$ 284,876	\$ 161,722	\$ 141,209	\$ 3,414,862	\$ 3,356,098
EXPENSES										
Personnel services	\$ -	\$ -	\$ 16,475	\$ 18,988	\$ 203,393	\$ 162,540	\$ 25,067	\$ 27,642	\$ 1,203,986	\$ 1,069,730
Contract services	1,314	1,314	93,940	109,066	160,993	97,059	36,035	56,439	776,571	724,081
Utilities	-	-	21,873	15,805	81,479	69,906	-	7,584	185,748	168,725
Maintenance materials and supplies	321	105	-	-	61,487	53,221	1,231	2,917	238,845	259,745
Grants and contributions	-	-	57,692	55,534	65,764	54,159	-	-	226,482	212,603
Amortization	-	-	49,713	47,770	76,040	77,658	21,660	22,338	297,057	285,203
Interest on long term debt	-	-	70,225	71,667	17,708	18,731	6,581	6,948	120,106	128,407
Other	-	-	-	-	-	-	-	-	-	-
Total expenses	\$ 1,635	\$ 1,419	\$ 309,918	\$ 318,830	\$ 666,864	\$ 533,274	\$ 90,574	\$ 123,868	\$ 3,048,795	\$ 2,848,494
Surplus (Deficit)	\$ (1,635)	\$ (1,419)	\$ (25,757)	\$ (33,302)	\$ (336,487)	\$ (248,398)	\$ 71,148	\$ 17,340	\$ 366,067	\$ 507,604

CONSOLIDATED DETAILS AND RECONCILIATION TO CORE GOVERNMENT RESULTS

For the Year Ended December 31, 2014

	Core Government		Controlled Entities		Government Partnerships		Total	
	2014	2013	2014	2013	2014	2013	2014	2013
REVENUE								
Property taxes	\$ 1,617,667	\$ 1,526,104	\$ -	\$ -	\$ -	\$ -	\$ 1,617,667	\$ 1,526,104
Grants in lieu of taxation	34,672	30,463	-	-	-	-	34,672	30,463
User fees	157,378	127,075	415,397	389,531	-	-	572,775	516,606
Grants - other	149,806	171,224	64,299	58,638	-	-	214,105	229,862
Permits, licences and fines	85,255	102,204	-	-	-	-	85,255	102,204
Investment income	24,191	31,693	772	1,863	-	-	24,963	33,556
Other revenue	113,365	173,233	60,395	45,606	-	-	173,760	218,839
Water and sewer	26,641	10,855	-	-	-	-	26,641	10,855
Prov of MB - Unconditional Grants	286,488	286,488	-	-	-	-	286,488	286,488
Prov of MB - Conditional Grants	356,469	379,037	22,067	22,084	-	-	378,536	401,121
Total revenue	<u>\$ 2,851,932</u>	<u>\$ 2,838,376</u>	<u>\$ 562,930</u>	<u>\$ 517,722</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,414,862</u>	<u>\$ 3,356,098</u>
EXPENSES								
Personnel services	\$ 1,091,569	\$ 961,545	\$ 112,417	\$ 108,185	\$ -	\$ -	\$ 1,203,986	\$ 1,069,730
Contract services	610,919	571,949	165,652	152,132	-	-	776,571	724,081
Utilities	83,460	83,904	102,288	84,821	-	-	185,748	168,725
Maintenance materials and supplies	234,615	231,225	4,230	28,520	-	-	238,845	259,745
Grants and contributions	220,292	205,977	6,190	6,626	-	-	226,482	212,603
Amortization	235,268	223,740	61,789	61,463	-	-	297,057	285,203
Interest on long term debt	49,806	56,740	70,300	71,667	-	-	120,106	128,407
Other	-	-	-	-	-	-	-	-
Total expenses	<u>\$ 2,525,929</u>	<u>\$ 2,335,080</u>	<u>\$ 522,866</u>	<u>\$ 513,414</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,048,795</u>	<u>\$ 2,848,494</u>
Surplus (Deficit)	<u>\$ 326,003</u>	<u>\$ 503,296</u>	<u>\$ 40,064</u>	<u>\$ 4,308</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 366,067</u>	<u>\$ 507,604</u>

SCHEDULE 6

NAME OF MUNICIPALITY
SCHEDULE OF CHANGE IN RESERVE FUND BALANCES
For the Year Ended December 31, 2014

	2014										2013	
	General Reserve	Gas Tax Reserve	Machinery Reserve	Protective Reserve	Sidewalk/Road Reserve	Hydro BipoleIII Reserve	Splash Park Reserve	Museum Reserve	Recreation Reserve	Utility Reserve	Total	Total
REVENUE												
Investment income	\$ 529	\$ 3,647	\$ 1,633	\$ 1,936	\$ 2,642	\$ 1,139	\$ 231	\$ 36	\$ 194	\$ 2,853	\$ 14,840	\$ 8,483
Other income	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue	529	3,647	1,633	1,936	2,642	1,139	231	36	194	2,853	14,840	8,483
EXPENSES												
Investment charges	-	-	-	-	-	-	-	-	-	-	-	-
Other expenses	-	-	-	-	-	-	-	-	-	-	-	-
Total expenses	-	-	-	-	-	-	-	-	-	-	-	-
NET REVENUES	529	3,647	1,633	1,936	2,642	1,139	231	36	194	2,853	14,840	8,483
TRANSFERS												
Transfers from general operating fund	-	83,643	12,140	15,175	21,245		187	20,000		79,140	231,530	475,484
Transfers to general operating fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfer from nominal surplus	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from utility operating fund	-	-	-	-	-	-	-	-	-	-	-	-
Transfers to utility operating fund	-	-	-	-	-	-	-	-	-	-	-	-
Acquisition of tangible capital assets	-	-	-	-	-	-	-	-	-	-	-	-
CHANGE IN RESERVE FUND BALANCES	529	87,290	13,773	17,111	23,887	1,139	418	20,036	194	81,993	246,370	483,967
FUND SURPLUS, BEGINNING OF YEAR	44,539	274,418	176,664	206,165	237,622	125,000	21,881	34,282	23,187	258,727	1,402,485	918,519
FUND SURPLUS, END OF YEAR	\$ 45,068	\$ 361,708	\$ 190,437	\$ 223,276	\$ 261,509	\$ 126,139	\$ 22,299	\$ 54,318	\$ 23,381	\$ 340,720	\$ 1,648,855	\$ 1,402,486

Town of Sainte-Anne
SCHEDULE OF TRUST FUNDS
For the Year Ended December 31, 2014

SCHEDULE 7

	Martin Courcelles Trust	Heritage Trust	Sports Trust	Lagoon Trust	Name of Trust	Name of Trust	Total	
							2014	2013
ASSETS								
Cash and temporary investments	\$ 4,660	\$ 13,916		\$ 1,804	\$ -	\$ -	\$ 20,380	\$ 20,086
Portfolio investments	-	-	-	-	-	-	-	-
Due from Municipality	135	-	-	-	-	-	135	-
	<u>\$ 4,795</u>	<u>\$ 13,916</u>	<u>\$ -</u>	<u>\$ 1,804</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,515</u>	<u>\$ 20,086</u>
LIABILITIES AND FUND BALANCES								
Due to Municipality	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund balance	4,795	13,916	-	1,804	-	-	20,515	20,086
	<u>\$ 4,795</u>	<u>\$ 13,916</u>	<u>\$ -</u>	<u>\$ 1,804</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,515</u>	<u>\$ 20,086</u>
REVENUES								
Contributions and donations	\$ 224	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 224	\$ -
Investment income	135	950	-	21	-	-	1,106	251
	<u>359</u>	<u>950</u>	<u>-</u>	<u>21</u>	<u>-</u>	<u>-</u>	<u>1,330</u>	<u>251</u>
EXPENDITURES								
Cemetery maintenance	900	-	-	-	-	-	900	-
Distribution to beneficiaries	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	3,428
	<u>900</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>900</u>	<u>3,428</u>
EXCESS OF REVENUES OVER EXPENDITURES	(541)	950	-	21	-	-	430	(3,177)
FUND BALANCE, BEGINNING OF YEAR	5,336	12,966	-	1,783	-	-	20,085	23,263
FUND BALANCE, END OF YEAR	<u>\$ 4,795</u>	<u>\$ 13,916</u>	<u>\$ -</u>	<u>\$ 1,804</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,515</u>	<u>\$ 20,086</u>

SCHEDULE OF FINANCIAL POSITION FOR UTILITIES

December 31, 2014

	2014						2013
	Sewer Utility	Name of Utility	Name of Utility	Name of Utility	Name of Utility	Name of Utility	Total
FINANCIAL ASSETS							
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Amounts receivable	-	-	-	-	-	-	-
Portfolio investments	-	-	-	-	-	-	-
Due from other funds	200,354	-	-	-	-	-	128,211
	\$ 200,354	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 128,211
LIABILITIES							
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred revenue	-	-	-	-	-	-	-
Long-term debt (Note 9)	137,726	-	-	-	-	-	146,249
Due to other funds	97,000	-	-	-	-	-	30,000
	234,726	-	-	-	-	-	176,249
NET FINANCIAL ASSETS (NET DEBT)	\$ (34,372)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (48,038)
NON-FINANCIAL ASSETS							
Tangible capital assets (Schedule 1)	\$ 656,457	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 678,116
Inventories	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	-	-	-
	656,457	-	-	-	-	-	678,116
FUND SURPLUS (DEFICIT)	\$ 622,085	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 630,078

SCHEDULE OF UTILITY OPERATIONS - Name of Utility

For the Year Ended December 31, 2014

	<u>Budget</u>	<u>2014</u>	<u>2013</u>
REVENUE			
Water			
Water fees	\$ -	\$ -	\$ -
Bulk Water fees	-	-	-
sub-total- water	<u>-</u>	<u>-</u>	<u>-</u>
Sewer			
Sewer fees	-	-	-
Lagoon tipping fees	-	-	-
sub-total- sewer	<u>-</u>	<u>-</u>	<u>-</u>
Property taxes	<u>183,853</u>	<u>135,081</u>	<u>130,354</u>
Government transfers			
Operating	-	-	-
Capital	-	-	-
sub-total- government transfers	<u>-</u>	<u>-</u>	<u>-</u>
Other			
Hydrant rentals	-	-	-
Connection charges	-	14,500	10,855
Installation service	-	-	-
Penalties	-	-	-
Contributed tangible capital assets	-	-	-
Investment income	-	-	-
Administration fees	-	-	-
Gain on sale of tangible capital assets	-	-	-
Other income	-	12,141	-
sub-total- other	<u>-</u>	<u>26,641</u>	<u>10,855</u>
Total revenue	<u>183,853</u>	<u>161,722</u>	<u>141,209</u>

Town of Sainte-Anne
SCHEDULE OF UTILITY OPERATIONS (cont'd) - Name of Utility
For the Year Ended December 31, 2014

SCHEDULE 9

EXPENSES	Budget	2014	2013
General			
Administration	10,000	10,000	10,000
Training costs	-	-	-
Billing and collection	-	-	-
Utilities (telephone, electricity, etc.)	-	-	-
sub-total- general	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Water General			
Purification and treatment	-	-	-
Water purchases	-	-	-
Transmission and distribution	-	-	-
Hydrant maintenance	-	-	-
Transportation services	-	-	-
Connection costs	-	-	-
sub-total- water general	<u>-</u>	<u>-</u>	<u>-</u>
Water Amortization & Interest			
Amortization	-	-	-
Interest on long term debt	-	-	-
sub-total- water amortization & interest	<u>-</u>	<u>-</u>	<u>-</u>
Sewer General			
Collection system costs	1,250	610	20,608
Treatment and disposal cost	17,111	3,423	1,624
Lift Station costs	142,264	48,301	62,350
Transportation services	-	-	-
Connection costs	-	-	-
Other sewage & disposal costs	13,228	-	-
sub-total- sewer general	<u>173,853</u>	<u>52,333</u>	<u>84,583</u>
Sewage Amortization & Interest			
Amortization	-	21,660	22,338
Interest on long term debt	-	6,581	6,948
sub-total- sewer amortization & interest	<u>-</u>	<u>28,241</u>	<u>29,287</u>
Total expenses	<u>183,853</u>	<u>90,574</u>	<u>123,869</u>
NET OPERATING SURPLUS	-	71,148	17,340
TRANSFERS			
Transfers from (to) operating fund	-	-	-
Transfers from (to) reserve funds	-	(79,140)	(30,000)
CHANGE IN UTILITY FUND BALANCE	<u>\$ -</u>	<u>(7,992)</u>	<u>(12,660)</u>
FUND SURPLUS, BEGINNING OF YEAR		<u>630,078</u>	<u>642,738</u>
FUND SURPLUS, END OF YEAR		<u>\$ 622,085</u>	<u>\$ 630,078</u>

RECONCILIATION OF THE FINANCIAL PLAN TO THE BUDGET

For the Year Ended December 31, 2014

	Financial Plan General	Financial Plan Utility(ies)	Amortization (TCA)	Interest Expense	Transfers	Long Term Accruals	Consolidated Entities	PSAB Budget
REVENUE								
Property taxes	\$ 1,480,423	\$ 131,353	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,611,776
Grants in lieu of taxation	32,350	-	-	-	-	-	-	32,350
User fees	93,868	-	-	-	-	-	415,397	509,265
Permits, licences and fines	99,098	-	-	-	-	-	-	99,098
Investment income	9,500	-	-	-	-	-	772	10,272
Other revenue	57,050	-	-	-	-	-	60,395	117,445
Water and sewer	-	2,500	-	-	-	-	-	2,500
Grants - Province of Manitoba	512,550	-	-	-	-	-	22,067	534,617
Grants - other	172,473	-	-	-	-	-	64,299	236,772
Transfers from accumulated surplus	-	-	-	-	-	-	-	-
Transfers from reserves	270,567	50,000	-	-	(320,567)	-	-	-
Total revenue	<u>\$ 2,727,879</u>	<u>\$ 183,853</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (320,567)</u>	<u>\$ -</u>	<u>\$ 562,930</u>	<u>\$ 3,154,095</u>
EXPENSES								
General government services	\$ 522,490	\$ -	\$ 741	\$ -	\$ 150	\$ -	\$ -	\$ 523,381
Protective services	660,312	-	31,409	4,056	-	-	-	695,777
Transportation services	574,210	-	117,494	27,000	-	-	-	718,704
Environmental health services	161,690	-	-	-	-	-	-	161,690
Public health and welfare services	2,200	-	-	-	-	-	-	2,200
Regional planning and development	3,500	-	-	-	-	-	-	3,500
Resource cons and industrial dev	99,600	-	-	-	-	-	258,416	358,016
Recreation and cultural services	289,718	-	63,965	18,731	-	-	264,450	636,864
Water and sewer services	-	183,853	21,660	6,948	-	-	-	212,461
Fiscal services:								
Transfer to capital	161,615	-	-	-	(161,615)	-	-	-
Debt charges	116,481	-	-	(116,481)	-	-	-	-
Short term interest	150	-	-	-	(150)	-	-	-
Transfer to reserves	133,724	-	-	-	(133,724)	-	-	-
Allowance for tax assets	2,189	-	-	-	(2,189)	-	-	-
Total expenses	<u>\$ 2,727,879</u>	<u>\$ 183,853</u>	<u>\$ 235,269</u>	<u>\$ (59,746)</u>	<u>\$ (297,528)</u>	<u>\$ -</u>	<u>\$ 522,866</u>	<u>\$ 3,312,593</u>
Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (235,269)</u>	<u>\$ 59,746</u>	<u>\$ (23,039)</u>	<u>\$ -</u>	<u>\$ 40,064</u>	<u>\$ (158,498)</u>

Town of Sainte-Anne
ANALYSIS OF TAXES ON ROLL
December 31, 2011

SCHEDULE 11

	<u>2014</u>	<u>2013</u>
Balance, beginning of year	\$ 144,076	\$ 131,068
Add:		
Tax levy (Schedule 12)	2,417,748	2,244,416
Taxes added	65,891	114,625
Penalties or interest	22,685	21,338
Other accounts added	-	-
Tax Adjustments (specify)	-	-
Tax Adjustments (specify)	-	-
Sub-total	<u>2,506,324</u>	<u>2,380,378</u>
Deduct:		
Cash collections - current	2,164,021	2,051,670
Cash collections - arrears	-	-
Write-offs	-	-
Title value of land sales	-	-
Title value of tax title acquired	-	-
Tax discounts	-	-
M.P.T.C. - cash advance	317,100	315,700
Other credits (specify)	-	-
Sub-total	<u>2,481,121</u>	<u>2,367,370</u>
Balance, end of year	<u><u>\$ 169,279</u></u>	<u><u>\$ 144,076</u></u>

ANALYSIS OF TAX LEVY

For the Year Ended December 31, 2014

	2014			2013
	Assessment	Mill Rate	Levy	Levy
Other governments (L.U.D.):				
Name of LUD	\$ -	0.000	\$ -	\$ -
Name of LUD	\$ -	0.000	-	-
Name of LUD	\$ -	0.000	-	-
sub-total- L.U.D.			-	-
Debt charges:				
By-Law 13-2004	\$ 66,148,420	0.673	43,426	43,351
By-Law 12-2004	\$ 66,148,420	0.544	35,102	35,072
By-Law 11-2008	\$ 78,455,850	0.150	11,566	11,576
By-Law 12-2011	\$ 72,042,990	0.184	13,008	14,846
Frontage - By-Law 2-2008	\$ -	0.000	1,594	1,594
Frontage - By-Law 1-2006	\$ -	0.000	12,127	12,127
Frontage By-Law 15-2012	\$ -	0.000	4,880	5,449
Frontage By-Law18-2012	\$ -	0.000	1,265	1,363
Frontage - By-Law 1-2009	\$ -	0.000	4,458	4,458
sub-total- Debt charges			127,427	160,942
Deferred surplus	\$ -	0.000	-	-
Reserves:				
Name of reserve	\$ -	0.000	-	-
Name of reserve	\$ -	0.000	-	-
Name of reserve	\$ -	0.000	-	-
sub-total- Reserves			-	-
General municipal	\$ 66,148,420	5.800	374,252	360,667
Special levies:				
Scavenging & sewer	\$ -	0.000	246,754	217,993
Library	\$ 66,148,420	0.303	19,551	19,491
Section 312 M.A.	\$ 78,455,850	10.165	783,792	652,387
sub-total- Special levies			1,050,097	889,870
Business tax (rate%)	\$ -	0.000	-	-
Total municipal taxes (Schedule 2)			1,551,776	1,411,479
Education support levy	\$ 7,145,590	11.390	77,550	75,587
Special levies:				
Seine River School Division #14	\$ 55,996,190	14.500	788,422	757,350
Name of school division	\$ -	0.000	-	-
Name of school division	\$ -	0.000	-	-
sub-total- Special levies			788,422	757,350
Total education taxes			865,972	832,937
Total tax levy (Schedule 11)			\$ 2,417,748	\$ 2,244,416

Town of Sainte-Anne
ANALYSIS OF SCHOOL ACCOUNTS
 December 31, 2014

SCHEDULE 13

	Opening Balance	Current Requirement	2014 Current Payment	Ending Balance	2013 Ending Balance
Education support levy	\$ -	\$ 81,388	\$ 81,388	\$ -	\$ -
Special levies					
Seine River School Division #14	-	811,908	811,908	-	-
School division	-	-	-	-	-
School division	-	-	-	-	-
School division	-	-	-	-	-
School division	-	-	-	-	-
School division	-	-	-	-	-
Sub-total	-	811,908	811,908	-	-
Total	\$ -	\$ 893,296	\$ 893,296	\$ -	\$ -

SCHEDULE OF GENERAL OPERATING FUND EXPENSES

For the Year Ended December 31, 2014

	2014 Actual	2013 Actual
General government services:		
Legislative	\$ 42,135	\$ 40,355
General administrative	333,929	435,266
Other	142,036	39,357
	<u>518,100</u>	<u>514,978</u>
Protective services:		
Police	504,140	442,105
Fire	138,272	135,654
Emergency measures	9,559	9,126
Other	44,523	46,234
	<u>696,494</u>	<u>633,118</u>
Transportation services:		
Road transport		
Administration and engineering	49,375	56,140
Road and street maintenance	463,051	357,598
Bridge maintenance	46,835	125,452
Sidewalk and boulevard maintenance	37,562	15,127
Street lighting	25,836	22,410
Other	1,696	5,208
Air transport	-	-
Public transit	-	-
Other	-	-
	<u>624,355</u>	<u>581,935</u>
Environmental health services:		
Waste collection and disposal	100,871	92,725
Recycling	36,789	45,150
Other	1,000	1,000
	<u>138,660</u>	<u>138,875</u>
Public health and welfare services:		
Public health	-	-
Medical care	-	-
Social assistance	2,195	2,195
Other	-	-
	<u>2,195</u>	<u>2,195</u>
Regional planning and development		
Planning and zoning	324	313
Urban renewal	-	-
Beautification and land rehabilitation	1,311	1,106
Urban area weed control	-	-
Other	-	-
	<u>1,635</u>	<u>1,419</u>
Resource conservation and industrial development		
Rural area weed control	-	-
Drainage of land	-	-
Veterinary services	-	-
Water resources and conservation	-	-
Regional development	51,502	48,908
Industrial development	-	-
Tourism	-	-
Other	-	-
	<u>51,502</u>	<u>48,908</u>
Sub-totals forward	<u>2,032,941</u>	<u>1,921,428</u>

SCHEDULE OF GENERAL OPERATING FUND EXPENSES

For the Year Ended December 31, 2014

	2014 Actual	2013 Actual
Sub-totals forward	\$ 2,032,941	\$ 1,921,428
Recreation and cultural services:		
Administration	-	-
Community centers and halls	-	-
Swimming pools and beaches	-	-
Golf courses	-	-
Skating and curling rinks	277,366	163,189
Parks and playgrounds	9,116	45,366
Other recreational facilities	44,600	32,600
Museums	4,464	6,044
Libraries	66,868	42,584
Other cultural facilities	-	-
	402,414	289,782
Total expenses	\$ 2,435,354	\$ 2,211,211

SCHEDULE OF L.U.D. OPERATIONS - Name of L.U.D.

For the Year Ended December 31, 2014

	2014 Budget	2014 Actual	2013 Actual
Revenue			
Taxation	\$ -	\$ -	\$ -
Other Revenue	-	-	-
Total revenue	-	-	-
Expenses			
General Government:			
Indemnities	-	-	-
Transportation Services			
Road and street maintenance	-	-	-
Bridge maintenance	-	-	-
Sidewalk and boulevard maintenance	-	-	-
Street lighting	-	-	-
Other	-	-	-
Environmental health			
Waste collection and disposal	-	-	-
Recycling	-	-	-
Other	-	-	-
Regional planning and development			
Planning and zoning	-	-	-
Urban renewal	-	-	-
Beautification and land rehabilitation	-	-	-
Urban area weed control	-	-	-
Other	-	-	-
Recreation and cultural services			
Community centers and halls	-	-	-
Swimming pools and beaches	-	-	-
Golf courses	-	-	-
Skating and curling rinks	-	-	-
Parks and playgrounds	-	-	-
Other recreational facilities	-	-	-
Museums	-	-	-
Libraries	-	-	-
Other cultural facilities	-	-	-
Total expenses	-	-	-
Net revenues (expenses)	-	-	-
Transfers:			
Transfers from (to) L.U.D. reserves	-	-	-
Transfers from (to) operating fund	-	-	-
Other	-	-	-
Change in L.U.D. balances	<u>\$ -</u>	-	-
Unexpended balance, beginning of year		-	-
Unexpended balance, end of year		<u>\$ -</u>	<u>\$ -</u>

RECONCILIATION OF ANNUAL SURPLUS (DEFICIT)

December 31, 2014

	General	2014 Utility	Total	2013 Total
MUNICIPAL NET SURPLUS (DEFICIT) UNDER THE MUNICIPAL ACT	\$ 81,333	\$ 2,292	\$ 83,625	\$ (7,001)
Adjustments for reporting under public sector accounting standards				
	-	-	-	-
Eliminate expense - transfers to reserves	152,390	79,140	231,530	475,482
Eliminate revenue - transfers from reserves		-	-	-
Increase revenue - reserve funds interest	11,987	2,853	14,840	8,483
Increase (Decrease) revenue - Net surplus (deficit) of consolidated entities	40,064	-	40,064	(4,308)
Eliminate revenue - transfer from nominal surplus(es)		-	-	-
Increase expense - amortization of tangible capital assets	(275,397)	(21,660)	(297,057)	(286,993)
Decrease expense - principal portion of debenture debt	61,062	8,523	69,585	106,982
Eliminate expense - acquisitions of tangible capital assets	223,480	-	223,480	214,959
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET SURPLUS (DEFICIT) PER CONSOLIDATED STATEMENT OF OPERATIONS	<u>\$ 294,919</u>	<u>\$ 71,148</u>	<u>\$ 366,067</u>	<u>\$ 507,604</u>