



**TOWN OF STE. ANNE
BY-LAW NO. 1-2022**

Being a By-Law of the Town of Ste. Anne to amend its By-Law No. 1-2021
Borrowing of money for the construction of a Municipal Office

WHEREAS, the Town of Ste. Anne, by its By-Law No. 1-2021, which was authorized by Municipal Board Order No. E-21-113, is inter alia, authorized to issue borrowing in the amount of \$1,087,500;

AND WHEREAS, no borrowing as authorized by said By-Law No. 1-2021 has been issued or sold;

AND WHEREAS, the Town of Ste. Anne has made arrangements to borrow from the Minister of Finance of the Province of Manitoba the amount of \$1,087,500.00 being the costs of works completed under the authority of By-Law No. 1-2021, such borrowing to be dated January 1st, 2022, to bear interest at the rate of 3.5% per annum, payable annually during their currency, and to mature on December 31st in each of the years 2022 to 2041;

AND WHEREAS, it is deemed expedient to amend said By-Law No. 1-2021 to provide for the issuance of the aforesaid borrowing;


NOW THEREFORE, the Council of the Town of Ste. Anne, in council duly assembled, hereby enacts as follows:

1. **THAT** By-Law No. 1-2021 of the Town of Ste. Anne **BE AND THE SAME IS HEREBY AMENDED** to provide that borrowing in the amount of \$1,087,500 be issued to cover the costs of works completed thereunder; such borrowing to be dated the January 1st, 2022, to bear interest at the rate of 3.5% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31st day of December in each of the years 2022 to 2041, both inclusive.
2. **THAT** the issue of said borrowing provides financing for all costs of works completed under authority of By-Law No. 1-2021.

DONE AND PASSED by the Council of the Town of Ste. Anne in Council duly assembled this 23rd day of March, A.D. 2022.



Mayor



Chief Administrative Officer

Read a first time this 12th day of January, A.D. 2022.
Read a second time this 23rd day of March, A.D. 2022.
Read a third time this 23rd day of March, A.D. 2022.

TOWN OF STE. ANNE

Sold To: Minister of Finance of the
Province of Manitoba

Construction of a municipal office

SCHEDULE - A TO BYLAW NO. 1-2022
TO AMEND BY-LAW 1-2021

Local Improvement Debenture Issue

Term (Yrs): 20	Amount:	1,087,500.00
Date: January 1, 2022	Rate (%):	3.5000
Payable: December 31, 2022 - 2041	Annual Payment:	76,517.67
	First Year's Payment:	76,517.67
	Adjusted Last Year's Payment:	76,517.71

MATURITY SCHEDULE

Year	Interest	Principal	Balance
2022	38,062.50	38,455.17	1,049,044.83
2023	36,716.57	39,801.10	1,009,243.73
2024	35,323.53	41,194.14	968,049.59
2025	33,881.74	42,635.93	925,413.66
2026	32,389.48	44,128.19	881,285.47
2027	30,844.99	45,672.68	835,612.79
2028	29,246.45	47,271.22	788,341.57
2029	27,591.95	48,925.72	739,415.85
2030	25,879.55	50,638.12	688,777.73
2031	24,107.22	52,410.45	636,367.28
2032	22,272.85	54,244.82	582,122.46
2033	20,374.29	56,143.38	525,979.08
2034	18,409.27	58,108.40	467,870.68
2035	16,375.47	60,142.20	407,728.48
2036	14,270.50	62,247.17	345,481.31
2037	12,091.85	64,425.82	281,055.49
2038	9,836.94	66,680.73	214,374.76
2039	7,503.12	69,014.55	145,360.21
2040	5,087.61	71,430.06	73,930.15
2041	2,587.56	73,930.15	0.00
TOTALS	442,853.44	1,087,500.00	