THE TOWN OF STE. ANNE BY-LAW NO. 3-2025

BEING a by-law of the Town of Ste. Anne to establish a specific Capital Development Reserve Fund.

WHEREAS Section 168(1) of The Municipal Act, C.C.S.M. c. M225, provides that a municipality may by by-law establish reserve funds for any general or specific purpose.

AND WHEREAS the Council of the Town of Ste. Anne deems it necessary to create a Capital Development Reserve Fund in the Town of Ste. Anne;

NOW THEREFORE the Council for the Town of Ste. Anne duly assembled enacts as follows:

- 1. THAT the Capital Development Reserve Fund be established;
- 2. THAT the funds in the reserve be purposed for purchasing, operating, repair, and/or replacement of all Town Capital Assets including, but not limited to, buildings, building improvements, building furniture and equipment, computer hardware and software, storm sewers and associated assets, lands, land improvements, land drainage assets, and all other Town Assets included in the Town's Asset Management Plan;
- 3. THAT funds be allocated to the Capital Development Reserve Fund as required through the Town's Financial Plans;
- 4. THAT a minimum twenty percent (20%) of funds from Capital Lot Development Fees be allocated this reserve through the established by-law distributing capital lot fees;
- 5. That this by-law shall come into force on the 27th day of March, A.D., 2025;

DONE AND PASSED as a bylaw of the Town of Ste. Anne in the Province of Manitoba this 12th day of March, A.D., 2025.

Mayor

Chief Administrative Officer

Read a first time this 26th day of February, 2025; Read a second time this 26th day of February, 2025: Read a third time this 12th day of March, 2025.