



THE TOWN OF STE. ANNE

BY-LAW NO. 5 – 2026

BEING a By-Law of the Town of Ste. Anne to amend its By-Law No. 3-2023 to authorize the expenditure and borrowing of money for the construction of a wastewater treatment lagoon expansion and associated works, as a local improvement.

WHEREAS, the Town of Ste. Anne, by its By-Law No. 3-2023, which was authorized by Municipal Board Order No. E-23-064, is inter alia, authorized to issue borrowing in the amount of \$5,410,000.00;

AND WHEREAS, no borrowing as authorized by said By-Law No. 3-2023 has been issued or sold;

AND WHEREAS, the Town of Ste. Anne has made arrangements to borrow from the Minister of Finance of the Province of Manitoba that amount of \$5,410,000.00 being the costs of works completed under the authority of By-Law No. 3-2023, such borrowing to be dated May 1st, 2026, to bear interest at the rate of 5.675% per annum, payable annually during their currency, and to mature on December 31st in each of the years 2027 to 2051

AND WHEREAS it is deemed necessary and expedient to amend said By-Law No. 3-2023 to provide for the issuance of the aforesaid borrowing;

NOW THEREFORE, the Council of the Town of Ste. Anne, in council duly assembled, hereby enacts as follows:

1. THAT By-Law No. 3-2023 of the Town of Ste. Anne BE AND THE SAME IS HEREBY AMENDED to provide that borrowing in the amount of \$5,410,000.00 be issued to cover the costs of works completed thereunder; such borrowing to be dated the May 1st, 2026, to bear interest at the rate of 5.675% per annum, payable annually during their currency; and to mature in accordance with the maturities set out in Schedule "A" hereto on the 31st day of December in each of the years 2027 to 2051, both inclusive.

2. THAT the issue of said borrowing provides financing for all costs of works completed under authority of By-Law No. 3-2023.

DONE AND PASSED by the Council of the Town of Ste. Anne, in Council duly assembled this 27th day of May, A.D. 2026.


Mayor


Chief Administrative Officer

Read a first time this 8th day of April, 2026.

Read a second time this 27th day May, 2026.

Read a third time this 27th day May, 2026.



TOWN OF SAINTE-ANNE
 Sold To: Minister of Finance of
 the Province of Manitoba

Lagoon expansion and construction of wastewater treatment
 plant
 SCHEDULE - A TO BYLAW NO. 5-2026
 TO AMEND BY-LAW NO. 3-2023

Term (Yrs):	25	Amount:	5,410,000.00
Date:	May 1st, 2026	Rate (%):	5.6750
Payable:	December 31, 2027 - 2051	Annual Payment:	410,226.41
# of Days	610	Adjusted First Year's Payment:	628,001.70
		Adjusted Last Year's Payment:	410,226.53

Year	Interest	Principal	Balance
2027	524,792.79	103,208.91	5,306,791.09
2028	301,160.39	109,066.02	5,197,725.07
2029	294,970.90	115,255.51	5,082,469.56
2030	288,430.15	121,796.26	4,960,673.30
2031	281,518.21	128,708.20	4,831,965.10
2032	274,214.02	136,012.39	4,695,952.71
2033	266,495.32	143,731.09	4,552,221.62
2034	258,338.58	151,887.83	4,400,333.79
2035	249,718.94	160,507.47	4,239,826.32
2036	240,610.14	169,616.27	4,070,210.05
2037	230,984.42	179,241.99	3,890,968.06
2038	220,812.44	189,413.97	3,701,554.09
2039	210,063.19	200,163.22	3,501,390.87
2040	198,703.93	211,522.48	3,289,868.39
2041	186,700.03	223,526.38	3,066,342.01
2042	174,014.91	236,211.50	2,830,130.51
2043	160,609.91	249,616.50	2,580,514.01
2044	146,444.17	263,782.24	2,316,731.77
2045	131,474.53	278,751.88	2,037,979.89
2046	115,655.36	294,571.05	1,743,408.84
2047	98,938.45	311,287.96	1,432,120.88
2048	81,272.86	328,953.55	1,103,167.33
2049	62,604.75	347,621.66	755,545.67
2050	42,877.22	367,349.19	388,196.48
2051	22,030.15	388,196.48	0.00
TOTALS	5,063,435.76	5,410,000.00	

22-May-26